

Message Text

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PAGE 01 STATE 109164
ORIGIN ARA-14

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EB/TCA/MA:CTAYLOR (PHONE)
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FM SECSTATE WASHDC
TO AMEMBASSY LA PAZ

UNCLAS STATE 109164

E.O. 11652: N/A

TAGS: EWWT, BL

SUBJECT: MARITIME INSURANCE RESTRICTIONS

1. WE HAVE RECEIVED A LETTER FROM THE AMERICAN INSTITUTE OF MARINE UNDERWRITERS (AIMU) STATING THAT THE GOVERNMENT OF BOLIVIA HAS BEFORE IT A PENDING PIECE OF LEGISLATION THAT IF PROMULGATED WOULD REQUIRE THAT ALL MERCHANDISE IMPORTED INTO AND EXPORTED FROM BOLIVIA BE INSURED BY INSURANCE ENTITIES LICENSED TO DO BUSINESS IN BOLIVIA. ACCORDING TO AIMU, THE PENDING INSURANCE CODE WAS DRAFTED IN JANUARY 1976 BY THE SUPERINTENDENCIA NACIONAL DE SEGUROS Y REASEGUROS AND SUBMITTED TO THE GOVERNMENT FOR EDITING AND FURTHER ACTION. THERE IS SOME DOUBT ABOUT WHETHER THE RESTRICTIONS ARE PART OF THE FINAL LEGISLATION (TITLE I - CHAPTER I - ART. 8 (B) 1), WHICH AIMU BELIEVES MAY BE IMPLEMENTED AS EARLY AS MAY 15, 1978.

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2. AIMU HAS ASKED THAT APPROPRIATE REPRESENTATIONS BE MADE AT THE HIGHEST LEVELS OF THE BOLIVIAN GOVERNMENT TO DISSUADE ADOPTION OF THIS INSURANCE MEASURE, WHICH THEY VIEW AS RESTRICTIVE AND DISCRIMINATORY.

3. ACTION: PLEASE INVESTIGATE AND REPORT, INCLUDING SUGGESTIONS AS TO WHAT APPROPRIATE ACTION POST COULD TAKE

IN THIS MATTER, IF ANY. VANCE

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NNN

Message Attributes

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